

City of Santa Barbara Airport Department

DATE: September 21, 2011

TO: Airport Commission

FROM: Karen Ramsdell, Airport Director

SUBJECT: Lease Agreement – Greg Moore Electric, Inc.

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a month-to-month Lease Agreement with Greg Moore Electric, Inc., a California Corporation, for 4,221 square feet of land at 135 Frederick Lopez Road, at the Santa Barbara Airport, effective August 1, 2011, for a monthly rental of \$825.

DISCUSSION:

The subject Premises is located north of Hollister Avenue in an Airport Industrial (AI-1) zone.

Greg Moore Electric, Inc. is a local electrical contractor requiring secure storage for electrical supplies and equipment. The lot contains two storage containers, vehicles and equipment. Moore Electric has been a tenant in good standing since August of 2009.

The proposed monthly rental is based on a rate of \$.15 per square foot for unpaved land and \$.41 per square foot containers and is comparable to other unpaved land on the Airport for similar use and in similar condition. The rental rate represents a 1.5% increase over the previous year's rental. The current land rate ranges from \$.14 to \$35.

The proposed Lease Agreement has been negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business & Property Division

ATTACHMENT: Map